

**LOUISVILLE GAS AND ELECTRIC COMPANY ("LG&E") / KENTUCKY UTILITIES COMPANY ("KU")**

INVOICES WILL BE SENT ELECTRONICALLY TO BUYER AT THE FOLLOWING ADDRESS:  
fuels.accounting@lge-ku.com  
 SHOW PURCHASE ORDER NO.

LG&E and KU Services Company  
 Mr. Tim Smith  
 Manager Coal Supply Services  
 2701 Eastpoint Parkway

PURCHASE ORDER NUMBER  
**J25010**

Louisville, KY 40223

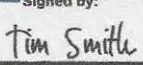
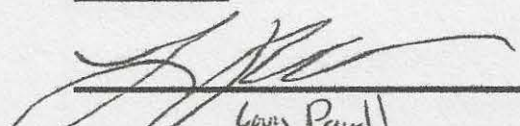
Phone: 502-627-4116  
 Fax: 502-627-3243

DATE: December 12, 2024

VALOR, LLC  
 1200 ALSOP LANE  
 OWENSBORO, KY 42302

NO KENTUCKY SALES TAX PER DIRECT PAY #037710 ISSUED TO LOUISVILLE GAS & ELECTRIC CO. PAY #045084 ISSUED TO KENTUCKY UTILITIES COMPANY

SHIP TO: POWER PLANT TANK BY DELIVERY TRUCKS

ITEM NO.	QUANTITY	UNIT	DESCRIPTION
	"As Needed" Per Buyer's Discretionary Request	Gallons	<p>This Purchase Order, including the terms and conditions attached which are incorporated herein, is being written for #2 fuel oil deliveries, when requested during calendar years 2025 and 2026.</p> <p><u>Price:</u> As bid for the volume requested.</p> <p>The Louisville Gas and Electric Company/Kentucky Utilities Company power plant covered under this order is as follows:</p> <ol style="list-style-type: none"> <li>1. Trimble County Generating Station located off Highways 754 &amp; 1838, 489 Corn Creek Road, Bedford, KY; Laura Mohn, General Manager.</li> </ol> <p>The Kentucky Utilities Company's power plants covered under this order are as follows:</p> <ol style="list-style-type: none"> <li>1. E.W. Brown Generating Station and E.W. Brown Combustion Turbines located off State Highway 33 near Burgin, KY, in Mercer County; Greg Wilson, General Manager.</li> <li>2. Ghent Generating Station located off US Highway 42 near Ghent, KY in Carroll County; Phil Rabe, General Manager.</li> <li>3. Haefling Peaking Station (near Mercer Road) in Lexington, KY, Greg Wilson, General Manager.</li> </ol> <p align="center"><b>BUYER</b>  <b>LOUISVILLE GAS AND ELECTRIC COMPANY</b>  <b>KENTUCKY UTILITIES COMPANY</b></p> <p align="center">Signed by:                    _____                  22F3648A9D924E3...                  Manager Coal Supply Services</p> <p align="center"><b>SELLER</b>  <b>VALOR, LLC</b></p> <p align="center">                  _____                  Louis Powell</p>

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**TERMS AND CONDITIONS**

**DELIVERY:** Deliveries are to be made via transport trucks of roughly 7,500 gallons or more when ordered by any of the plants.

**E.W. BROWN CTs - ULTRA LOW SULFUR DYED #2 DIESEL FUEL OIL:** Seller is required to provide the sulfur content (ppm) for each "fuel lot" (delivery of fuel by group of trucks) on any purchase made for the E.W. Brown Station Combustion Turbines ("CTs"). The sulfur content for deliveries to the CTs shall be 15 ppm or less.

**PIPELINE QUALITY FUEL OIL:** All deliveries, whether low sulfur or ultra-low sulfur fuel, shall consist of ASTM standard, pipeline quality, dyed, #2 diesel fuel oil.

**PRICES/INVOICES:** Prices quoted on successful bids will be held firm for delivery of entire quantity of fuel oil being requisitioned. Price for product is to be invoiced on net gallons.

All invoices for shipments under this Purchase Order should indicate the above purchase order number and the generating station receiving shipment, and are governed by the terms and conditions hereof.

**ORDERING:** By copy of this purchase order to Buyer, Buyer may, when fuel oil is required, call, e-mail or fax Louis Powell (phone number (502) 439-7635 / [lpowell@valoroil.com](mailto:lpowell@valoroil.com)) for a price quotation.

**PAYMENTS:** Payments will be due 15 days from receipt of invoice and receipt of oil at the generating station, whichever is later.

**SALES TAX:** This Purchase Order is not subject to Kentucky Sales Tax. We certify that we hold Kentucky Retail Sales and Use Tax Permit #045084 for Kentucky Utilities and #037710 for LG&E; that the material covered by this order will not be resold, or if it is resold, we shall report and pay the appropriate sales and use tax.

**TITLE AND QUALITY:** Seller warrants that it has good title to the fuel oil delivered hereunder, free of all liens and that the fuel oil delivered hereunder shall meet the applicable ASTM specifications.

**INDEMNIFICATION:** Seller agrees to defend, indemnify and hold harmless the Buyer, its directors, officers, employees and agents, from and against any and all damage, loss, claim, demand, suit, liability, penalty or forfeiture of every kind and nature ("Claims"), including, without limitation, costs and expenses of defending against the same and payment of any settlement or judgment therefore, by reason of (a) injuries or deaths to persons, (b) damages to property, (c) pollution, contamination of or other adverse effects on the environment, or (d) violations of governmental laws, regulations or orders, whether suffered directly by Buyer or indirectly by reason of third party Claims, arising out of or related to (or alleged to have arisen out of or related to) acts or omissions of Seller, its employees, agents, subcontractors or other representatives, or from their presence on the premises of Buyer, or otherwise from Seller's performance or failure to perform under this Purchase Order. This indemnity shall survive the termination, cancellation or expiration of this Purchase Order.

**INSURANCE:** For the duration of this Purchase Order, Seller or Seller's agents (e.g. Seller's transportation carrier or transportation subcontractor) shall, at its own expense, maintain and carry in full force and effect insurance that meets at least the following requirements (these minimum limits should not be deemed to replace contractor's full obligation under this Purchase Order):

- a) Workers' Compensation and Employer's Liability Policy, which shall include:
  - i. Workers' Compensation (Coverage A);
  - ii. Employer's Liability (Coverage B) with minimum limits of \$1,000,000 Bodily Injury by Accident, each Accident, \$1,000,000 Bodily Injury by Disease, each Employee;
  - iii. 30 Day Cancellation Clause (or 75 days' notice clause);
  - iv. All States Endorsement
  
- b) Commercial General Liability Policy, which shall have minimum limits of \$1,000,000 each occurrence; \$1,000,000 Products/Completed Operations Aggregate each occurrence; \$1,000,000 Personal and Advertising Injury each occurrence, in all cases subject to \$2,000,000 in the General Aggregate for all

- such claims, and including:
- i. 30 Day Cancellation Clause (or 75 days' notice clause);
  - ii. Blanket Written Contractual Liability to the extent covered by the policy against liability assumed by Seller under this Agreement;
  - iii. Include Additional Insured endorsement GC 2010 or CG2037, or its equivalent;
- c) Commercial Automobile Liability Insurance covering the use of all owned, non-owned, and hired automobiles, with a bodily injury, including death and property damage combined single minimum limit of \$1,000,000 each occurrence with respect to Seller's or Seller's agents' vehicles. Business Auto coverage shall include Pollution Liability coverage via CA 99 48 Pollution Liability-broadened coverage for covered autos. Seller is responsible for losses arising out of pollution conditions caused or exacerbated by Seller or Seller's agents. Coverage shall include clean-up, bodily injury, property damage, and legal defense expense for sudden and gradual pollution conditions. Pollution conditions shall include the discharge, dispersal, release, or escape of dust, smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials, or other irritants, contaminants or pollutants into or upon land, the atmosphere, or any watercourse or body of water, which result in any bodily injury, sickness, disease, mental anguish or shock sustained by any person, including death; and/or property damage including physical injury to or destruction of tangible property including the resulting loss of use thereof, clean-up costs, and the loss of use of tangible property that has not been physically injured or destroyed (any such incident referred to herein as a "Pollution Incident"). Coverage shall apply to the cost of defending any claims arising from a Pollution Incident including costs, charges, and expenses incurred in the investigation, adjustment, or defense of such claims. In addition, coverage shall apply to pollution liability arising out of transportation, including hazardous materials/regulated substances transported to/from the project site, and non-owned disposal sites.
- d) Umbrella/Excess Liability Insurance with minimum limits of \$5,000,000 per occurrence; \$5,000,000 aggregate, to apply to employer's liability (worker's compensation part 2), commercial general liability, and commercial automobile liability.
- e) Pollution Liability (aka Environmental Liability) coverage is required at all times if at any time during the contract period the Work falls within a pollution exclusion from the policy provided under General Liability policies. Coverage should include limits of \$10,000,000 per occurrence and \$10,000,000 in aggregate, for loss arising out of pollution conditions caused or exacerbated by contracting operations. Coverage shall include clean-up, bodily injury, property damage, and legal defense expense for sudden and gradual pollution conditions. Pollution conditions shall include the discharge, dispersal, release, or escape of dust, smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials, or other irritants, contaminants or pollutants into or upon land, the atmosphere, or any watercourse or body of water, which result in any bodily injury, sickness, disease, mental anguish or shock sustained by any person, including death; and/or property damage including physical injury to or destruction of tangible property including the resulting loss of use thereof, clean-up costs, and the loss of use of tangible property that has not been physically injured or destroyed (any such incident referred to herein as a "Pollution Incident"). Coverage shall apply to the cost of defending any claims arising from a Pollution Incident including costs, charges, and expenses incurred in the investigation, adjustment, or defense of such claims. In addition, coverage shall apply to pollution liability arising out of transportation, including hazardous materials/regulated substances transported to/from the project site, and non-owned disposal sites
- f) Coverage Conditions: Except with regard to workers' compensation, Seller shall name Buyer and all of its Affiliates as additional insured. All policies shall waive any rights of subrogation against Buyer and all of its Affiliates and their insurance carriers where applicable by law. All policies will be primary/non-contributory in favor of Buyer. Condition applies to Seller or Seller's agents.
- g) Quality of Insurance Coverage: The policies shall be written by insurance companies which have a Best Rating of not less than "A -, VII". These policies shall not be materially changed or canceled except with 30 Days' written notice (or 75 days' notice) to Buyer from Seller and the insurance carrier. Evidence of coverage, notification of cancellation or other changes shall be mailed to: Attention: Manager LG&E and KU Coal Supply Services, LG&E and KU Services Company, 2701 Eastpoint Parkway, Louisville, Kentucky 40223.
- h) Insurance Policies: Upon Company's request, Seller shall provide Buyer with insurance policies from Seller's insurer evidencing the insurance coverage specified in this Agreement. Any receipt of such documents or their review by Buyer shall not relieve Seller from or be deemed a waiver of Buyer's rights to insist on strict fulfillment of Seller's obligations under this Agreement.

- i) **Claims Made Policies:** For any of the foregoing policies that are issued on a claims-made basis, such policy shall have a retroactive date satisfactory to Buyer. For retroactive date to be satisfactory it needs to be prior to the commencement of any work done on behalf of Buyer.
- j) **Other Notices:** Seller shall provide notice of incidents, accidents, occurrences, or claims as respects to work performed under the Purchase Order and provided to the Manager LG&E and KU Coal Supply Services at LG&E and KU Services Company, 2701 Eastpoint Parkway, Louisville, Kentucky 40223 and Buyer's site authorized representative.
- k) Seller shall notify Buyer of any threatened, pending or paid off claims to third parties, individually or in the aggregate, which from time to time may affect the coverage inuring to the benefit of Buyer and all of its Affiliates as hereinafter specified.
- l) **Certificates of Insurance:** Contractor shall provide Certificates of insurance to Owner for each policy of insurance required above and evidence the items noted below.
  - i. Each Certificate shall properly identify the certificate holder as Buyer.
  - ii. Under no circumstances shall Seller mobilize to the destination (or allow any subcontractor to mobilize to the destination) prior to submitting Certificate(s) (evidencing the required insurance of Seller or Seller's agents, as applicable) acceptable to Buyer. Buyer retains the right to waive this requirement at its sole discretion.
  - iii. Certificate shall evidence 30 days prior notice of cancellation (or 75 days' notice of cancellation).
  - iv. Certificate shall verify additional insured status on the Commercial General Liability, Automobile Liability, and Pollution Liability coverages outlined above.
  - v. Certificate shall verify a waiver of subrogation under the Commercial General Liability, Automobile Liability, Pollution Liability, and Workers' Compensation policies; such waiver shall include waivers of subrogation, under subrogation or otherwise, against Buyer and its Affiliates, except where not applicable by law.
  - vi. Certificate shall verify Primary/Non-contributory wording in favor of Buyer, with regards to the Commercial General Liability, Automobile Liability, and Pollution Liability policies.
  - vii. Certificate shall identify policies which are written on a Claims Made coverage form, and shall state the retroactive date.
- m) **Self-Insured Retentions - Self-Insured Retentions** are not acceptable without the Buyer's consent, except for a \$10,000 maintenance retention on the Umbrella coverage.
- n) **Contractor Insurance:** Each policy of insurance required to be maintained by Seller or Seller's agents (except the Workers' Compensation and Employer's Liability Policy) shall cover all losses and claims of Seller regardless of whether they arise directly to Seller or indirectly through Seller's agents (e.g., Seller's Commercial General Liability policy must cover Seller and additional insureds against negligent acts of a subcontractor, etc.). This Purchase Order only represents minimum insurance requirements; it does not mitigate or reduce liability required by the indemnity agreement, nor should it be deemed to be the full responsibility of the Seller or Seller's subcontractor(s) for liability. Seller is responsible for Seller's subcontractor's insurance meeting the requirements of the Purchase Order.
- o) **Notice:** Any changes to insurance requirements are effective 90 days after announcement. Changes will apply to current and new contracts. Future changes to the insurance requirements in this Purchase Order can be applied with 90-day notice to Seller.

**MODIFICATION:** Except as otherwise provided in this Purchase Order, the parties agree that the terms and conditions of this Purchase Order shall not be amended or modified without the express written agreement of the parties. Any such amendment or modification must be in writing, signed by both parties, expressly reference this Purchase Order, and specifically and unambiguously express the intent of both parties to amend or modify this Purchase Order. Any additional terms and conditions that may be contained on any of Seller's forms (whether or not on pre-printed forms) whether or not receiving a signature of Buyer, including, without limitation, any additional terms and conditions on any bill of sale, bill of lading, receipt, invoice or other document or instrument confirming or documenting price and quantity terms of the sale, the receipt of the order, the shipment or the delivery of the subject matter of this Purchase Order, shall not be deemed accepted by the Buyer and shall not constitute or amend the terms or conditions of this Purchase Order. Notwithstanding the foregoing, a party may make ordinary updates to its administrative information, such as address, phone or e-mail, contact persons, financial account information and other similar data via written communications to the other party.

SEVERAL LIABILITY: LG&E and KU shall be severally but not jointly liable for obligations of Buyer hereunder, and shall be liable only for such obligations that relate to the particular party receiving a specific fuel shipment or transaction as Buyer.

AGENT: At Buyer's discretion, certain obligations or benefits may be performed by or delegated to LG&E and KU Services Company, its agent.